

KEYFACTS ABOUT THIS HOME CONTENTS POLICY

Accidental Damage Policy
Prepared on: 01 June 2016



AFSL No.482725

THIS IS NOT AN INSURANCE CONTRACT

STEP 1 Understanding the fact sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide you a complete statement of the cover offered, exclusions, conditions that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the type of cover and the risks covered

Under this policy you set the maximum level of cover and your payout is limited to that amount* (Amount insured),

Event / Cover	Covered?	Some examples of the main conditions or exclusions (see PDS and other relevant policy documentation for details)*
Fire and Explosion	Yes	Excludes scorching or melting unless caused by flame
Flood	No	
Storm	Yes	Excludes damage caused by storm surge, tidal wave or tsunami, water entering your home as a result of your failure to perform adequate maintenance on your home, a structural defect, or faulty design or workmanship
Accidental breakage	Yes	Accidental breakage of any of your contents within the home is covered. There is no cover for accidental breakage whilst the home is tenanted
Earthquake	Yes	All earthquake damage arising out of any one period of 72 consecutive hours are considered to be one claim. Earthquake excess is \$500
Lightning	Yes	No specific condition or exclusion applies to this particular event
Theft and Burglary	Yes	Excludes theft by tenants or boarders
Actions of the sea	No	
Malicious Damage	Yes	Excludes malicious damage caused by tenants or boarders
Impacts	Yes	Excludes damage caused by felling or lopping of trees by you or with your consent, and damage caused by your pets
Escape of liquid	Yes	No cover for the water apparatus that failed unless the damage to the apparatus was caused by a covered event

Cover for valuables, collections and items away from the insured address

High value items and collections	Yes	Cover for paintings, watches, jewellery and other 'special contents' of up to \$750 per item or set and 20% of the sum insured in total for all items.
Items away from insured address	Yes	Only covered if your contents are contained in a bank, safety deposit box or another residential building within Australia up to \$3000 in total for all items.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items for example, Limits apply to some items, as outlined in the table under the “Contents Insurance”, “Limit to what We will pay” section. For example, special contents items such as jewellery a limit of \$750 for each item, collection, or set, and up to 20% of the total amount insured for contents for all special contents items applies for each claim. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy for example, for damage that occurs as a result of storm damage, you will need to pay a minimum excess of \$50, or the excess shown on your policy schedule, if the excess on the policy schedule is a higher amount. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to incidents that occur in Australia, if you live in the home and the home site if you do not live in the home, and the most we will pay is \$20 million, or any higher amount in the schedule. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of total loss or destruction of your home including where;

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all reasonable costs to rebuild your home (*Total replacement*).

* the insurer may provide some cover above this amount

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it will cost to replace them.

Failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 1800 67 67 00 or visit www.mhia.com.au

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

- Provided/Distributed by Manufactured Homes Insurance Agency A Division of Argenta Underwriting Asia Pte Ltd AFSL No. 482725
- Underwritten by Certain underwriters at Lloyds and Berkley insurance company T/A Berkley Re Australia (excess liability)